



February 12, 2016

Dr. Ali Malekzadeh
President
Roosevelt University
430 South Michigan Avenue
Chicago, IL 60605

Dear President Malekzadeh:

This letter serves as formal notification and official record of action taken concerning Roosevelt University by the Institutional Actions Council of the Higher Learning Commission at its meeting on February 8, 2016. The date of this action constitutes the effective date of the institution's new status with HLC.

Action with Interim Monitoring. IAC continued the accreditation of Roosevelt University with the next Reaffirmation of Accreditation in 2025-26. In conjunction with this action, IAC required the following interim monitoring.

Focused Visit. A focused visit to occur in Fall 2017 reviewing the concerns expressed by the visiting team on the following areas: finances, board governance and training, and transparency, communication, and shared governance. Specific details about each area are outlined in the comprehensive team report and the focused visit team should review progress in each.

Rationale: Core Components 5.A and 5.B were found to be met with concerns. Significant enrollment declines (250 residential students from FY 2012 to FY2015) coupled with long-term debt which escalated from \$33 million to \$226 million in the past ten years reflect a serious financial situation which led Moody's and Fitch to downgrade the quality of Roosevelt's bonds. The Board of Trustees' role in the financial debt situation of the institution was unclear and concerns from faculty, students, and staff have gone unheeded by the BOT. The seriousness of the situation warrants a focused visit in the Fall of 2017.

In two weeks, this action will be added to the *Institutional Status and Requirements (ISR) Report*, a resource for Accreditation Liaison Officers to review and manage information regarding the institution's accreditation relationship. Accreditation Liaison Officers may request the ISR Report on HLC's website at <http://www.hlcommission.org/isr-request>.

Information on notifying the public of this action is available at <http://www.hlcommission.org/HLC-Institutions/institutional-reporting-of-actions.html>.

If you have any questions about these documents after viewing them, please contact the institution's staff liaison Barbara Johnson. Your cooperation in this matter is appreciated.

Sincerely,

A handwritten signature in black ink that reads "Barbara Gellman-Danley".

Barbara Gellman-Danley
President

CC: ALO